

Entrepreneurship Center – Applicant Selection Criteria

1. Business Viability & Readiness (35 points)

What is being assessed: Is the start-up a viable business with defined and achievable goals?

- Clear value proposition
 - Time commitment to the startup business
 - Goals for the next year
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2. Program Alignment and Engagement (35 points)

What is being assessed: Does the entrepreneur need the resources provided and will they actively use them?

- Correlation of need for program elements and time commitment/participation
 - Level of meaningful catalyst for the start-up
 - Startup business's potential benefits to local economy, employment, etc.
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3. Financial and Legal Considerations (30 points)

What is being assessed: Is there a financial need and ?

- Does applicant have a financial need for office space and other resources?
- Are there any outstanding legal issues with the startup?
- Evidence that program resources and participation will accelerate progress
- General liability insurance in place or willingness to obtain if office space is granted

Eligibility

- Minimum of 70 points for acceptance
- Probable disqualification for ethical/legal concerns

Application Review Process

1. Application screening
2. Scoring by Center advisory board
3. Interview with applicant
4. Final scoring consolidation

